CLIPPERTON

The Journey from Venture Capital to Private Equity:

THE 2025 GUIDE FOR TECH STARTUPS

How Private Equity funds have become one of the most appealing exit options for VC-backed companies & what they need to achieve to succeed

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ABOUT CLIPPERTON

Since 2003, Clipperton has been dedicated to assisting leading innovators over the long-term in their strategic and financial development. With a track record of over 500 transactions in the broader Technology industry, we have played a pivotal role with entrepreneurs, top-tier investors and corporates in complex cross-border M&A, growth financing and leveraged buyouts.

Clipperton is dedicated to assisting European companies with international ambitions. On top of our core execution hubs in Paris, London, Berlin, and Munich and our Senior Advisors in Asia and the US, we are the Tech team of the Natixis global M&A Alliance, with a collective strength of 500+ dedicated M&A professionals spanning more than 35 countries worldwide.

500+
Tech transactions since 2003

70+
Tech bankers globally

100%
Processes w/international counterparts

20+
Years since creation

ONE OF THE MOST ACTIVE M&A ADVISORS IN EUROPE FOR TECH BUYOUTS

Selected Credentials

Vertical SaaS

Segment	Company	Transaction	Counterparty
RETAILTECH	Redslim	Sold a majority stake to	astorg
OFFICE OF THE CFO	rydoo	Received an investment from	EURAZEO
TRAVELTECH	travelsoft	Sold a majority stake to	CAPZA
ESG	ecovadis	Received $500m from	astorg, General Atlantic, GIC
OFFICE OF THE CFO	Amelkis	Sold a majority stake to	parquest
IIOT	Brain Cube	Sold a majority stake to	sep Scottish Equity Partners, bpifrance
HEALTHTECH	inpart, inova	Received an investment from	CARLYLE
FSM	praxedo	Received an investment from	MBO+

Horizontal SaaS

Segment	Company	Transaction	Counterparty
REGTECH	DIDOMI	Sold a majority stake to	Marlin Equity Partners
ADTECH	EQUATIV	Sold a majority stake to	Bridgepoint
MARTECH	Brevo	Raised $160m with	Bridgepoint, BlackRock, bpifrance
OPEN SOURCE	odoo	Raised $90m with	Summit Partners
LEGALTECH	vLex	Received an investment from	Oakley Capital
HR TECH	ASSESSFIRST	Sold a minority stake to	CAPZA
TRANSLATION	DATAWORDS	Sold a majority to	KEENSIGHT CAPITAL
RETAILTECH	LENGOW	Sold to	Marlin Equity Partners

Other Tech Segments

Segment	Company	Transaction	Counterparty
MARTECH	Eskimoz	LBO with	SIPAREX Group
MARTECH	mobsuccess	LBO with	SIPAREX Group
DATASCIENCE	Ekimetrics.	Received an investment from	Tikehau Capital, bpifrance
DATASCIENCE	ARTEFACT	€330m take-private with	ARDIAN
RETAIL	ARLETTIE	LBO with	CAPZA
E-COMMERCE	premium.xl	Sold a majority stake to	verdane
HR TECH	mistertemp'	LBO with	andera partners
HARDWARE	PRESTO Engineering	Sold a majority stake to	Dentressangle