

CLIPPERTON

The Journey from Venture Capital to Private Equity:

THE 2025 GUIDE FOR TECH STARTUPS



How Private Equity funds have become one of the most appealing exit options for VC-backed companies & what they need to achieve to succeed

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ABOUT CLIPPERTON

Since 2003, Clipperton has been dedicated to assisting leading innovators over the long-term in their strategic and financial development. With a track record of over 500 transactions in the broader Technology industry, we have played a pivotal role with entrepreneurs, top-tier investors and corporates in complex cross-border M&A, growth financing and leveraged buyouts.

Clipperton is dedicated to assisting European companies with international ambitions. On top of our core execution hubs in Paris, London, Berlin, and Munich and our Senior Advisors in Asia and the US, we are the Tech team of the Natixis global M&A Alliance, with a collective strength of 500+ dedicated M&A professionals spanning more than 35 countries worldwide.

500+

Tech transactions
since 2003

70+

Tech bankers
globally

100%

Processes w/international
counterparts

20+

Years since
creation

ONE OF THE MOST ACTIVE M&A ADVISORS IN EUROPE FOR TECH BUYOUTS

Selected Credentials

Vertical SaaS

RETAILTECH Sold a majority stake to 	OFFICE OF THE CFO Received an investment from 	TRAVELTECH Sold a majority stake to 	ESG Received \$500m from 	OFFICE OF THE CFO Sold a majority stake to 	IIOT Sold a majority stake to 	HEALTHTECH Received an investment from 	FSM Received an investment from
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Horizontal SaaS

REGTECH Sold a majority stake to 	ADTECH Sold a majority stake to 	MARTECH Raised \$160m with 	OPEN SOURCE Raised \$90m with 	LEGALTECH Received an investment from 	HR TECH Sold a minority stake to 	TRANSLATION Sold a majority to 	RETAILTECH Sold to
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Other Tech Segments

MARTECH LBO with 	MARTECH LBO with 	DATASCIENCE Received an investment from 	DATASCIENCE €330m take-private with 	RETAIL LBO with 	E-COMMERCE Sold a majority stake to 	HR TECH LBO with 	HARDWARE Sold a majority stake to
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